

**AUDIT/BUDGET MEETING
JANUARY 11, 2012
7:00 P.M.**

The meeting was called to order by Doug Wille our Supervisor at 7:01PM.

Leo, our Treasurer had explained that there was a better rate by merging the two Certificates the township owns to get a better rate. Back in August, the two certificates were merged together which was approved by the board. The total balance of the consolidated CD is \$44,809.54 and the current interest rate is 2.72%

The North Hampton Cemetery Fund should remain about the same. We have to pay the lawn mowing bill and the interest rate might be adjusted. The ending balance on the cemetery fund is \$729.11.

The begging balance of the checkbook was \$198,855.43 which \$58,601.66 is General Fund, \$100,117.32 for the Road and Bridge Fund and \$40,136.45 for the Fire Fund. The ending balance of the checkbook \$223,295.94 for each is as the following: \$99,719.69 General Fund, \$75,581.67 for the Road and Bridge Fund and \$47,994.58 for the Fire Fund. Bob suggested that the excess money in the General Fund should be put away for reserve and to leave the levy where it is at. The board was in favor of putting the excess in reserve but also wants some additional road work done this year. Bob suggested that we add \$20,000 to our CD and take the other \$20,000 and transfer that to the Road and Bridge Fund out of the General Fund. If the General Fund was running short, we could always transfer some back. **Bob Leifeld made a motion to transfer \$20,000 to the Road and Bridge and another \$20,000 and put in our certificate out of our General Fund Account, seconded by Doug Wille and unanimously passed.**

The board also discussed the updates to the township hall. Last year, we purchased the filing cabinet and started the website. They discussed maybe get a new table and newer chairs. Leo stated that we had about \$20,000 more income than expenses. Our levy last year and suggested levy for this year is \$282,000. The year before that was \$211,000. We did a lot of road work and the dust control is a new program as well.

Bob Leifeld made a motion, seconded by Donna Otto to leave the levy the same as last year at \$282,000 and unanimously passed.

Bob Leifeld made a motion that the treasurer's balances and clerk's balances match to the penny, seconded by Doug Wille and unanimously passed.

A motion was made by Doug Wille to adjourn the meeting, seconded by Bob Leifeld and unanimously passed.

Meeting was

adjourned at 7:48 PM.

Respectfully Submitted;

Jeanne Werner, Clerk
Hampton Township

Date signed: 1-17-12

Doug Wille, Chair: 

Jeanne Werner, Clerk 